

SENTINEL FINCO (RF) LIMITED
Registration Number 2020/178948/06

Investor Report			
Transaction Type	Asset Backed Securities Programme	Arranger and Dealer	Absa Bank Limited (CIB)
Report Date	31-Aug-25	Issuer, Calculating, Paying, Transfer Agent	Absa Bank Limited (CIB)
Inception Date	01-Mar-22	Administrator	Absa Bank Limited (CIB)
Last Collection Period	31-Aug-25	Debt Sponsor	Absa Bank Limited (CIB)
Interest Payment Date	01-Mar-25	Originator and Servicer	Sentinel Homes (Pty) Ltd
Last Interest Period	N/A	Owner Trust	Sentinel Issuer Owner Trust
Number of days in Interest Period	91	Financial and Management Reporting	Sentinel Homes (Pty) Ltd
Total Outstanding Principal Amount at Issue Date	70 744 362	Rating Agency	Not Rated
Total Outstanding Principal Amount at Reporting Date	156,830,263	Corporate Governance and Secretarial Services	TMF Capital Markets Services (South Africa) (Pty) Ltd
Programme Size	3,000,000,000	Credit enhancement at Issue Date	12,500,000
		Credit enhancement at Reporting Date	31,300,000

Debt Security - Note			
Class	Class A	Outstanding Principal Amount at Current Reporting	75 000 000
ISIN Code	ZAG000184052	Interest Due on current Interest Period Date	2,337,328.77
JSE Listing Code	STF001	Redemption Amount	N/A
Rate type	Floating	Final Redemption Date	01-Mar-32
Margin for Interest Rate	1.75%	Scheduled Maturity Date / Coupon Step-Up Date	01-Mar-27
Reference Rate	Prime	Reference Rate for next Interest Period	10.75%
Interest Rate for last Interest Period	N/A	Interest Rate for next Interest Period	12.50%
Outstanding Principal Amount at Issue Date	50 000 000	Next Interest Payment Date	01-Dec-25
Class	Class A	Outstanding Principal Amount at Current Reporting	50 000 000
ISIN Code	ZAG000193301	Interest Due on current Interest Period Date	1,402,397.26
JSE Listing Code	STF002	Redemption Amount	N/A
Rate type	Floating	Final Redemption Date	01-Mar-32
Margin for Interest Rate	0.50%	Scheduled Maturity Date / Coupon Step-Up Date	01-Feb-26
Reference Rate	Prime	Reference Rate for next Interest Period	10.75%
Interest Rate for last Interest Period	N/A	Interest Rate for next Interest Period	11.25%
Outstanding Principal Amount at Issue Date	25 000 000	Next Interest Payment Date	01-Dec-25

Instalment Sale Home Loans											
Account Holder	Area	Start Date	At Inception 1 March 2022	Current Debt Outstanding 31 May 2025	Current Debt Outstanding 31 August 2025	Property valuation	Loan to value LTV	Installment Term Remaining	Loan Term Remaining	Interest spread	Eligibility Criteria Complaint
*	220301 Western Cape	23-Dec-20		478,381	475,944	550,000	87%	64	184	2%	Yes
	222334 Western Cape	17-Feb-21		1,551,017	1,544,532	1,800,000	86%	78	198	2%	Yes
	222281 Western Cape	11-Feb-22		1,207,068	1,210,616	1,350,000	92%	78	198	2%	Yes
	221655 Gauteng	20-Sep-21		2,632,910	2,622,860	3,050,000	86%	73	193	2%	Yes
	220874 Western Cape	23-Apr-21	1,005,353	969,110	964,647	1,100,000	89%	68	188	2%	Yes
	221257 Gauteng	12-Jul-21	2,418,947	2,291,123	2,280,058	2,700,000	84%	71	191	2%	Yes
	222248 Western Cape	04-Feb-22		1,488,602	1,507,718	1,595,000	98%	78	198	2%	Yes
	220832 Western Cape	20-Apr-21		700,838	697,874	850,000	84%	68	188	2%	Yes
	221987 Western Cape	30-Nov-21		423,240	417,712	1,050,000	40%	75	195	2%	Yes
	219650 Western Cape	07-Sep-20		1,183,091	1,175,106	1,950,000	60%	61	181	1%	Yes
**	188737 Western Cape	04-Feb-20		2,047,318	2,033,162	2,700,000	75%	54	174	2%	Yes
	221520 Gauteng	25-Aug-21		1,868,556	1,859,032	2,200,000	86%	72	192	2%	Yes
	219601 Western Cape	21-Aug-20	1,053,000	1,000,171	992,746	1,250,000	82%	60	180	1%	Yes
	219788 Gauteng	25-Sep-20	1,348,433	1,493,437	1,551,551	2,200,000	82%	61	181	1%	Yes
	220300 Gauteng	21-Dec-20		499,038	502,878	560,000	92%	64	184	2%	Yes
	220240 Gauteng	14-Dec-20	1,206,449	1,138,418	1,129,872	1,550,000	74%	64	184	1%	Yes
	219967 Western Cape	30-Oct-20	2,458,824	2,369,310	2,356,598	2,800,000	85%	62	182	1%	Yes
	219900 Gauteng	19-Oct-20		869,905	861,232	1,150,000	75%	62	182	1%	Yes
	223136 Gauteng	12-Oct-21		1,746,526	1,740,125	1,900,000	92%	91	211	2%	Yes
	223013 Eastern Cape	30-Jun-22		1,125,024	1,120,674	2,400,000	47%	82	202	1%	Yes
*	208960 Gauteng	25-Mar-20		625,201	734,935	700,000	128%	55	175	1%	Yes
	219987 Gauteng	12-Nov-20	643,762	714,496	777,896	750,000	125%	63	183	1%	Yes
	222087 Western Cape	21-Dec-21		876,884	873,287	1,000,000	89%	76	196	2%	Yes
	223174 Gauteng	26-Apr-21		3,000,962	2,990,337	5,700,000	52%	96	216	1%	Yes
	220200 Western Cape	03-Dec-20	2,105,020	2,003,277	1,991,717	2,250,000	91%	64	184	1%	Yes
	221870 Western Cape	09-Nov-21		1,535,384	1,508,443	1,800,000	84%	75	195	2%	Yes
	223119 Cape Town	09-Dec-22		3,073,152	3,060,809	3,750,000	82%	88	208	1%	Yes
	223038 Gauteng	13-Jul-22		1,292,394	1,237,888	3,200,000	39%	83	203	1%	Yes
	220435 Gauteng	28-Jan-21	893,231	839,683	834,553	980,000	85%	65	185	1%	Yes
	223106 Gauteng	04-Oct-22		1,948,945	1,941,128	2,250,000	86%	86	206	2%	Yes
**	223110 Western Cape	25-Oct-22		1,342,106	1,336,874	1,650,000	81%	86	206	2%	Yes
	223097 Western Cape	19-Jul-22		2,449,688	2,439,305	3,300,000	74%	83	203	1%	Yes
	221015 Western Cape	24-May-21	2,191,817	2,082,145	2,070,339	3,950,000	52%	69	189	2%	Yes
	223099 Western Cape	03-Aug-22		2,420,322	2,410,288	2,650,000	91%	84	204	2%	Yes
	223100 Gauteng	10-Nov-20		2,402,153	2,365,613	2,500,000	97%	84	204	2%	Yes
	188739 Gauteng	21-Feb-20	874,140	634,018	623,061	1,600,000	39%	54	174	1%	Yes
	223117 Gauteng	24-Nov-22		1,075,164	1,071,146	1,300,000	82%	87	207	2%	Yes
	219786 Western Cape	23-Sep-20	947,851	836,082	828,211	1,400,000	59%	61	181	1%	Yes
	219981 Western Cape	30-Oct-20	829,291	666,059	657,658	1,150,000	58%	62	182	1%	Yes
	219986 Western Cape	12-Nov-20	1,107,504	1,086,253	1,081,386	1,200,000	90%	63	183	1%	Yes
**	223096 Gauteng	19-Jul-22		2,293,573	2,284,598	2,500,000	91%	83	203	2%	Yes
	223158 Western Cape	17-Dec-19		1,787,540	1,780,536	1,995,000	89%	94	214	1%	Yes
	220239 Western Cape	15-Dec-20	1,455,232	1,347,756	1,338,196	1,800,000	74%	64	184	1%	Yes
	222612 Gauteng	11-Apr-22		2,226,890	2,195,398	4,600,000	48%	80	200	1%	Yes
	223105 Western Cape	05-Oct-22		2,573,836	2,564,463	2,995,000	87%	86	206	1%	Yes
	221729 Gauteng	07-Oct-21	1,969,422	2,458,561	2,577,747	2,300,000	136%	74	194	2%	Yes
	219749 Western Cape	18-Sep-20	1,043,351	963,543	950,075	1,200,000	79%	61	181	1%	Yes
	220932 Gauteng	05-May-21	1,054,323	992,989	987,127	1,250,000	79%	69	189	1%	Yes
	219600 Gauteng	27-Aug-20	962,265	897,886	892,251	1,100,000	81%	60	180	1%	Yes
	223104 Western Cape	09-Sep-22		681,889	679,404	950,000	72%	85	205	1%	Yes
**	219652 Western Cape	08-Sep-20	1,518,335	1,431,772	1,421,176	1,700,000	85%	61	181	1%	Yes
	222113 Gauteng	22-Dec-21		374,430	372,085	500,000	74%	76	196	2%	Yes
	223107 Gauteng	05-Oct-22		1,756,166	1,749,042	2,700,000	65%	86	206	2%	Yes

		221276	Gauteng	14-Jul-21	2,012,386	2,050,943	2,032,262	2,500,000	81%	71	191	1%	Yes
		220870	Western Cape	23-Apr-21	1,296,905	1,177,882	1,167,272	1,550,000	75%	68	188	2%	Yes
		188738	Western Cape	19-Feb-20		426,382	379,502	950,000	40%	54	174	1%	Yes
		221072	Gauteng	31-May-21	1,144,451	1,085,018	1,079,528	1,400,000	77%	69	189	2%	Yes
		220449	Western Cape	29-Jan-21	2,737,036	2,570,655	2,552,802	3,000,000	85%	65	185	1%	Yes
		223113	Gauteng	16-Nov-22		768,709	774,658	930,000	84%	87	207	2%	Yes
		223175	Western Cape	28-May-21		1,271,356	1,266,414	1,450,000	87%	96	216	1%	Yes
		221648	Gauteng	16-Sep-21		585,746	720,387	750,000	114%	73	193	2%	Yes
		222332	Gauteng	18-Feb-22		464,138	452,547	640,000	71%	78	198	2%	Yes
		221992	Gauteng	02-Dec-21		1,291,670	1,285,716	1,500,000	86%	76	196	2%	Yes
		220794	Western Cape	16-Apr-21	1,448,436	1,336,936	1,328,348	1,850,000	73%	68	188	2%	Yes
		223208	Gauteng	30-Oct-20		769,063	766,934	930,000	84%	99	219	1%	Yes
		223142	Western Cape	19-Apr-23		784,340	781,720	2,450,000	32%	92	212	1%	Yes
		222783	Gauteng	11-May-22		575,007	572,329	1,350,000	42%	81	201	1%	Yes
		223121	Western Cape	19-Dec-22		1,397,226	1,393,446	1,580,000	89%	88	208	2%	Yes
		208873	Western Cape	13-Mar-20		426,470	422,199	750,000	56%	55	175	1%	Yes
		208874	Gauteng	13-Mar-20		979,288	976,506	1,150,000	85%	55	175	1%	Yes
**		221002	Western Cape	03-May-21		1,366,224	1,363,638	1,785,000	77%	69	189	2%	Yes
		219487	Gauteng	11-Aug-20	758,348	801,029	842,385	820,000	118%	60	180	1%	Yes
		220915	Western Cape	29-Apr-21	1,342,963	1,286,803	1,280,167	1,600,000	81%	68	188	1%	Yes
		223120	Western Cape	29-Apr-22		2,633,867	2,656,071	2,800,000	96%	88	208	2%	Yes
		223103	Western Cape	23-Aug-22		2,230,955	2,226,691	2,400,000	94%	84	204	2%	Yes
		221471	Western Cape	18-Aug-21		1,016,623	1,011,648	1,800,000	56%	72	192	2%	Yes
		222940	Gauteng	22-Jun-22		960,570	957,314	1,080,000	89%	82	202	2%	Yes
		223114	Gauteng	21-Nov-22		474,983	473,196	770,000	61%	87	207	1%	Yes
		220489	Western Cape	12-Feb-21	1,856,721	1,814,527	1,806,589	2,000,000	90%	66	186	2%	Yes
		219725	Western Cape	15-Sep-20	1,600,472	(52,209)	(52,002)	1,850,000	-3%	61	181	1%	Yes
		221667	Western Cape	27-Sep-21		1,498,692	1,491,289	2,495,000	60%	73	193	2%	Yes
*		221701	Western Cape	29-Sep-21		1,355,070	1,345,332	1,575,000	85%	73	193	2%	Yes
		223102	Gauteng	18-Aug-22		1,247,091	1,253,707	1,300,000	103%	84	204	2%	Yes
		223132	Western Cape	22-Nov-21		1,982,877	1,975,621	2,400,000	82%	91	211	2%	Yes
		223098	Gauteng	20-Jul-22		439,693	(2,727)	1,250,000	-0.2%	83	203	1%	Yes
		208962	Gauteng	20-Mar-20		1,604,246	1,592,407	2,000,000	80%	55	175	1%	Yes
		223130	Western Cape	28-Feb-23		1,774,945	1,768,410	2,000,000	88%	90	210	2%	Yes
		223116	Gauteng	23-Nov-22		1,906,958	1,899,688	2,400,000	80%	87	207	1%	Yes
		208869	Western Cape	11-Mar-20		1,028,800	1,021,868	1,600,000	64%	55	175	1%	Yes
		221081	Gauteng	09-Jun-21	942,690	612,235	534,280	1,100,000	49%	70	190	2%	Yes
		220853	Gauteng	22-Apr-21	1,183,073	1,169,672	1,165,508	1,260,000	93%	68	188	2%	Yes
		209230	Gauteng	08-Jun-20		515,078	(11,052)	650,000	-2%	58	178	1%	Yes
**		220698	Western Cape	17-Mar-21		437,697							
		223108	Western Cape	10-Oct-22		2,111,543	(12,920)	4,180,000	-0.3%	86	206	1%	Yes
		222412	Western Cape	09-Mar-22		1,899,261	1,889,909	2,100,000	90%	79	199	2%	Yes
		223139	Gauteng	07-Dec-20		2,219,975	2,211,416	2,550,000	87%	91	211	1%	Yes
		223115	Western Cape	22-Nov-22		2,650,157	2,636,698	5,000,000	53%	87	207	1%	Yes
		221084	Western Cape	14-Jun-21		2,041,847	2,030,371	2,300,000	88%	70	190	1%	Yes
		223118	Western Cape	25-Nov-22		3,179,070	3,166,758	4,200,000	75%	87	207	1%	Yes
		222373	Gauteng	22-Feb-22		1,100,123	1,095,235	1,200,000	91%	78	198	2%	Yes
		223111	Western Cape	16-Nov-22		1,537,986	1,518,350	2,000,000	76%	87	207	1%	Yes
		219984	Western Cape	04-Nov-20	1,130,829	1,065,157	1,059,399	1,860,000	57%	63	182	2%	Yes
		222878	Western Cape	06-Jun-22		1,855,890	1,848,779	2,300,000	81%	82	202	2%	Yes
		223254	Western Cape	15-May-24		1,468,603	1,463,272	4,300,000	34%	105	225	1%	Yes
		223161	Gauteng	14-Jul-23		645,711	607,832	1,550,000	39%	95	215	0%	Yes
		223257	Western Cape	06-Jun-24		2,889,759	2,874,694	4,850,000	59%	106	226	0%	Yes
		223260	Western Cape	27-Jun-24		1,003,989	1,000,377	1,800,000	56%	106	226	0%	Yes
		223124	Western Cape	26-Jan-23		1,659,845	1,635,285	2,500,000	65%	89	209	2%	Yes
		223200	Western Cape	06-Nov-23		2,839,975	2,765,363	6,300,000	44%	99	219	0%	Yes
		223180	Western Cape	31-Aug-23			2,446,797	2,750,000	89%	96	216	1%	Yes
		223152	Gauteng	05-Jun-23			754,322	910,000	83%	94	214	2%	Yes
		223278	Gauteng	10-Sep-24			779,021	850,000	94%	109	229	1%	Yes
		223264	Western Cape	04-Jul-24			2,834,797	3,500,000	81%	107	227	1%	Yes
		Total			44,540,858	154,010,427	156,830,263	222,040,000					
* Transaction ID 222281 ;208960; 219987 and 223102 handed over to Sentinel Homes													
** Transaction ID 219788; 221729 and 219487 property has been repossessed													

Portfolio Covenant Performance			
The following are the criteria that the Portfolio must satisfy, immediately following the acquisition of a Participating Asset:			
The Weighted Average LTV Ratio of all the Credit Agreements in the Portfolio is less than 85%;	Required < 85%	Actual 79.11%	Breach No
The Weighted Average remaining term of Credit Agreements must not be less than 12 months unless Issuer SPV is being wound down;	>12 months	79	No
The proportion of the Portfolio where outstanding debt obligations under the Credit Agreement have a greater than -			
•90% Current LTV Ratio, must not exceed 20% by year-end February 2023;	<90%	19.44%	No
The Weighted Average Interest Yield of the Credit Agreements in the Portfolio is not less than the Prime Rate less 1.25%.	> Prime- 1.25	1.37%	No
Credit Agreements in respect of which the original financing provided was less than R300,000, shall not exceed 20% of all Credit Agreements in the Portfolio	>20%	0.00%	No

Participating Assets - ageing analysis		
	on current DD	
Current and Advanced - 0 days in arrears:		
Early arrears:		
> 0 & < 30 days in arrears:	532,326	
≥ 30 & < 60 days in arrears:	398,761	
≥ 60 & < 90 days in arrears:	186,362	
Non-Performing Assets:		
≥ 90 days in arrears:	951,227	
Performing Current Assets:		154,761,587
Total Participating Assets:		156,830,263

Reconciliation of the Notional balance to the Receivables balance			
Total Participating Assets	R156,830,263		
Less Credit Loss Allowance	(R551,168)		
Less Overcollateralization	(R784,151)		
Total Loans Receivable	R155,494,944		

Contact Details			
Arranger and Dealer			
Name and Surname	Llewellyn Ince	Administrator	
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Originator and Servicer			
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Absa Bank Limited, Registration Number 1986/004794/06 is an Authorised Financial Services Provider, License Number 292, and a Registered Credit Provider, Registration Number NCRCP7.

Priority of Payment		01-Jun-25	01-Sep-25
Available Cash :		12,381,538	15,766,559
Collection Account Balance			
Interest Income: June	1,676,505	1,603,813	
Interest Income: July	1,583,341	1,642,292	
Interest Income: August Estimate	1,670,505	1,640,000	
Bank Balance as at 31 May 2025	7,451,187	10,880,454	
South African Revenue Services			120,124
Provisional Tax	-	198,724	
Refund due on Income tax 2024	-	-	
Surplus / (Deficit)	12,381,538	15,567,835	
3rd Party Expenses	261,598	54,579	
Directors Fees	3,440	3,440	
Co-sec Services	8,601	8,601	
Trusteeship Services	38,703	38,703	
Audit Fees	207,000	-	
Bank Charges	1,538	1,538	
Strate Fees	2,256	2,256	
Surplus / (Deficit)	12,119,940	15,513,256	
Administrator	92,193	92,193	
Administrator Fees - Absa	92,193	92,193	
Surplus / (Deficit)	12,027,747	15,421,063	
Issuer Agent	-	-	
Issuer Agent Fees	11,500	11,500	
Issuer Agent Fees settled	- 11,500	- 11,500	
Surplus / (Deficit)	12,027,747	15,421,063	
Debt Sponsor	23,499	23,499	
Debt Sponsor Fees	23,499	23,499	
Surplus / (Deficit)	12,004,248	15,397,564	
Servicer	135,562	135,562	
Servicer Fees	83,812	83,812	
Back- Up Servicer	51,750	51,750	
Surplus / (Deficit)	11,868,686	15,262,003	
Class A Noteholders	3,817,637	3,739,726	
Interest on STF001	2,384,075	2,337,329	
Interest on STF002	1,433,562	1,402,397	
Surplus / (Deficit)	8,051,050	11,522,276	
Transfer Costs Reserve	4,000	-	
Transfer Costs Reserve	4,000	-	
Surplus / (Deficit)	8,047,050	11,522,276	
TOTAL SURPLUS/ (DEFICIT)	8,047,050	11,522,276	